

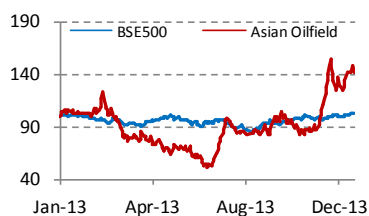
## Asian Oilfield Services Ltd.

### Market data

Current price*	Rs 34.6 (BSE)
Market cap *	Rs 771.2 m
Face value	Rs 10
BSE Code	530355
No. of shares	22.3 m
Free float	63.6%
52 week H/L*	Rs 39.3/11.9

\*as on 2<sup>nd</sup> Jan 14

### Rs 100 invested is now worth



### Shareholding (Sep-2013)

Category	(%)
Promoters	36.4
DII's	0.0
FII's	6.2
Others	57.4
Total	100.0

### Report prepared by

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### Quarter results overview

#### Result performance review

- Asian Oilfield announced its consolidated results for the quarter ended September 2013. The company's net sales increased by a whopping 1,574% on a year on year (YoY) basis to Rs 552 m for the quarter.
- The company's expenditure during the quarter increased by 426% YoY.
- Led by huge growth in the net sales, the company reported profit at the operating level of Rs 123 m as compared to operating loss of Rs 49 m during the same quarter of the previous year.
- Depreciation and interest charges increased by 78% YoY and 364% YoY respectively for the quarter ended September 2013.
- At the bottom line level, the company reported net profit of Rs 70 m as compared to loss of Rs 63 m during the same quarter of the previous year.

#### Quarter result comparison snapshot

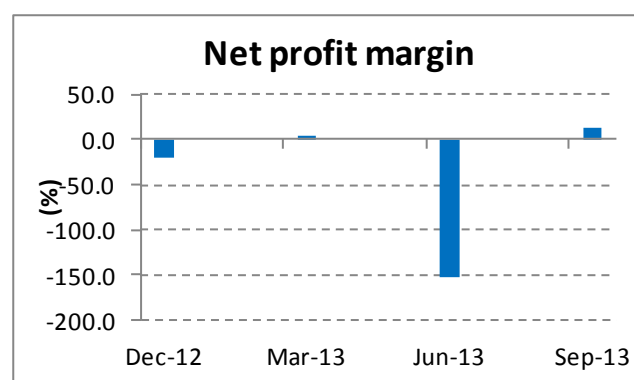
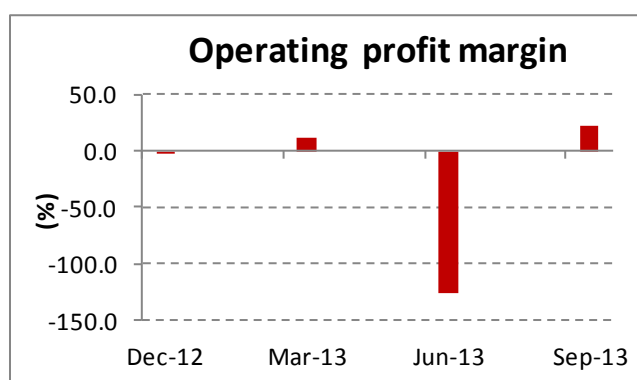
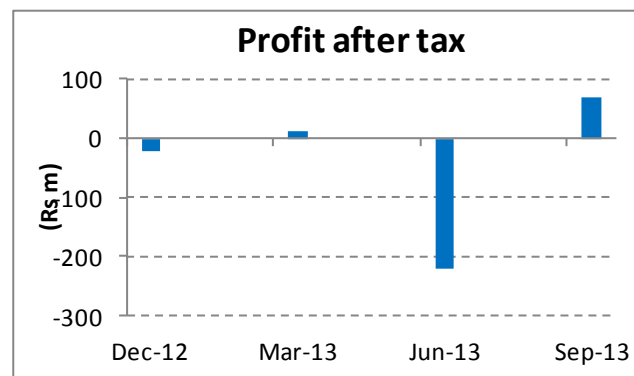
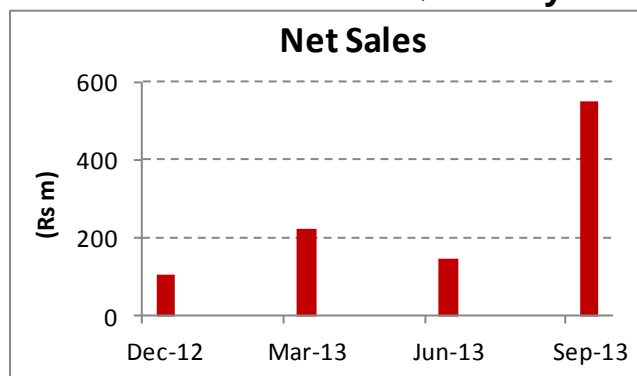
Rs m	Sep-12	Jun-13	Sep-13	QoQ ch	YoY ch
Net Sales	33.0	144.1	552.4	283.3%	1,573.9%
Other income	12.1	4.0	12.4	210.0%	2.5%
Total Income	45.1	148.2	564.8	281.1%	1,152.3%
Expenses	81.7	324.7	429.6	32.3%	425.8%
Operating profit	-48.7	-180.5	122.8	NA	NA
Depreciation	22.1	23.4	39.3	67.9%	77.8%
Interest	5.6	18.9	26.0	37.6%	364.3%
Profit before tax	-64.3	-218.8	70.0	NA	NA
Tax	-1.0	0.0	0.0	NA	NA
Profit after tax	-63.3	-218.8	70.0	NA	NA
Operating profit margin	-147%	-125%	22.2%		
Effective tax rate	1.6%	0.0%	0.0%		
Net profit margin	-191%	-151%	12.7%		
Diluted EPS	-4.1	-14.3	4.6		

Note: Quarter results exclude extraordinary / exceptional items | Wherever the results are consolidated we have taken consolidated numbers else standalone. NA = Not applicable

#### Current valuation

The company's stock trades at Rs 34.6 per share. Its trailing twelve months earnings stood negative, hence its P/E ratio is not meaningful.

## Quarterly financial trend charts



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- The data for this report has been sourced primarily from the company's Annual Report and other publicly available information.
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- The only purpose of this report is to make available publicly information on the company to readers in a format that is easy to understand

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